



NEWS RELEASE

FOR IMMEDIATE RELEASE
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NAUTILUS CAPITAL AND CLAYTON ANNOUNCE STRATEGIC ALLIANCE

GREENVILLE, SC and SHELTON, CT — Nautilus Capital and Clayton announced today that they have entered into a strategic alliance for the marketing of Clayton's High-Cost Analyzer (HCA). The agreement brings together a leading dealer in distressed mortgage loans and the industry's preeminent automated compliance platform, providing protection for lenders seeking to avoid inadvertent compliance violations.

"Clayton is a recognized leader in assessing regulatory compliance and performing due diligence," said Steven Cohen, Managing Director of Nautilus Capital. "Our clients can benefit substantially from Clayton's compliance platform in addressing the complex and evolving legal and regulatory environment relating to high-cost and predatory lending."

"We are already helping our clients sell their problem loans and investor repurchases," continued Cohen. "Integrating Clayton's HCA into the loan origination system will help a lender prevent compliance violations in the first place. We view our alliance with Clayton as a natural adjunct to our business, and a means of providing even more value to our clients."

The High-Cost Analyzer is a web-based application that uses standard loan data to perform Section 32 (HOEPA), TILA, and required state and local calculations to identify whether or not the loan exceeds high-cost or predatory thresholds. Available in both pre- and post-closing modules, the system can also test for state-specific prepayment penalty provisions, Right-of Rescission execution, and the Texas Constitution Section 50 (a)(6) (commonly known as Texas Equity). The High-Cost Analyzer places a trusted and proven compliance tool in the hands of brokers, retailers, wholesalers, correspondent lenders, and secondary market buyers.

"Nautilus is well known in the nonprime mortgage industry for its expertise in selling 'scratch and dent' loans," said Steve Lamando, Founder and CEO of Clayton. "They can help us reach many lenders who can benefit from our compliance expertise and might not otherwise know of Clayton."

About Nautilus Capital

Nautilus Capital, LLC, is a national dealer in distressed residential and commercial mortgage loans, as well as other unsecured consumer receivables. In its four years of

operations, Nautilus Capital has had the opportunity to bid on more than \$1.5 billion in loans from over 300 different lenders.

More information can be found at www.nautiluscapital.com.

About Clayton

Clayton is the industry's authoritative provider of trusted loan portfolio information, analysis and support services. The firm has supported over 30,000 transactions representing over \$1.5 trillion in principal value for the top investment banks, investors, mortgage bankers, banks and thrifts, insurance companies, rating agencies, mortgage insurance companies, and bond insurers. Clayton provides experienced, skilled professionals and advanced information technology solutions to deliver the critical information clients need to make important business decisions. Founded in 1989, Clayton employs over 200 corporate professionals and 750+ field staff. Headquartered in Shelton, Connecticut, the company maintains offices in Texas, Oklahoma, Florida and California.

More information can be found at www.clayton.com.

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